

### Regulation and governance

The board:

- approved amendments to the group audit and treasury committee terms of reference
- approved its board effectiveness review improvement plan and noted the improvement plans of the other group boards
- approved amendments to the Intra-group agreement relating to the group financial framework and subsidiary interest cover
- agreed the board member development strategy and policy statement
- agreed processes for member induction, training and appraisal and nominated the vice chair to the member development working party to oversee and monitor these processes
- approved the appointment of Sue Francis as DCHT company secretary, with effect from 14 November 2008
- noted the group involvement with European social housing partners
- noted progress against the group disability equality scheme action plan

### Group policies

The board:

- approved the group's procurement action plan
- agreed to adopt the group value for money strategy and accompanying action plan
- approved arrangements for holding and funding licences for software used across the group.

### Finance, risk management and performance

The board:

- noted that £5.45 million savings would be achieved by the end of 2014 from efficiencies resulting from the formation of the group, and asked that subsidiary boards report on actions taken to deliver remaining planned savings
- noted the level of diversification across the group and endorsed the subsidiary limits approved for DCHA and PHA respectively by their boards; and
- endorsed the value at risk control introduced for Westco
- noted the group risk summary
- noted the changes introduced by the 2008 Statement of Recommended Practice and their likely impact on the group's 2009 accounts
- approved the group risk management strategy